

HANDBOOK ADMINISTRATION (No 76) INSTRUMENT 2026**Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under:
- (1) the following sections of the Financial Services and Markets Act 2000 (“the Act”), including (in the case of the sections specified at (c), (d) and (f) as applied by Schedule 3 to the Electronic Money Regulations 2011 (SI 2011/99) and Schedule 6 to the Payment Services Regulations 2017 (SI 2017/752):
 - (a) section 73A (Part 6 Rules);
 - (b) section 96 (Obligations of issuers of listed securities);
 - (c) section 137A (The FCA’s general powers);
 - (d) section 137T (General supplementary powers);
 - (e) section 138D (Actions for damages); and
 - (f) section 139A (Power of the FCA to give guidance);
 - (2) regulation 60 (Guidance) of the Electronic Money Regulations 2011 (SI 2011/99); and
 - (3) regulation 120 (Guidance) of the Payment Services Regulations 2017 (SI 2017/752).
- B. The rule-making provisions listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. Annex B and Annex D to this instrument come into force on 27 February 2026.
- D. Annex A and Annex C to this instrument come into force on 7 May 2026.

Amendments to the Handbook

- E. The modules of the FCA’s Handbook of rules and guidance listed in column (1) below are amended in accordance with the Annexes to this instrument listed in column (2).

(1)	(2)
Glossary of definitions	Annex A
Senior Management Arrangements, Systems and Controls sourcebook (SYSC)	Annex B
Client Assets (CASS)	Annex C
UK Listing Rules sourcebook (UKLR)	Annex D

Citation

F. This instrument may be cited as the Handbook Administration (No 76) Instrument 2026.

By order of the Board
26 February 2026

Annex A

Amendments to the Glossary of definitions

[*Editor's note:* This Annex takes into account the changes introduced by the Payments and Electronic Money (Safeguarding) Instrument 2025, which comes into force on 7 May 2026.]

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

Amend the following definition as shown.

- fund or funds*
- (1) (other than in *DISC*, *CASS 15*, *SUP 3A*, *SUP 16.14A* and *SUP 16 Annex 29BR*) an *AIF* or a *collective investment scheme*.
 - (2) (in *DISC*) an *AIF*, a *collective investment scheme*₂ or a *closed-ended investment fund*.
 - (3) (in *CASS 15*, *SUP 3A*, *SUP 16.14A* and *SUP 16 Annex 29BR*) (in accordance with regulation 2(1) of the *Payment Services Regulations*) banknotes and coins, scriptural money and *electronic money*.

Delete the following definition. The text is not shown struck through.

- funds*
- (in *CASS 15*, *SUP 3A* and *SUP 16.14A*) (in accordance with regulation 2(1) of the *Payment Services Regulations*) banknotes and coins, scriptural money and *electronic money*.

Annex B

Amendments to the Senior Management Arrangements, Systems and Controls sourcebook (SYSC)

In this Annex, underlining indicates new text and striking through indicates deleted text.

1 Application and purpose

...

1.4 Application of ~~SYSC 11~~ SYSC 12 to 28A

What?

1.4.1 G The application of each of chapters ~~SYSC 11~~ SYSC 12 to SYSC 21 is set out in those chapters and in SYSC 1.4.1A R.

...

1.4.1B G Apart from SYSC 12, and SYSC 21 which are disapplied by SYSC 1.4.1AR, the other chapters of ~~SYSC 11~~ SYSC 12 to SYSC 14 do not apply in relation to a *firm's* carrying on of *auction regulation bidding* because they only apply to an *insurer*. SYSC 18 provides guidance on the Public Interest Disclosure Act. Other chapters of SYSC may not apply to *auction regulation bidding*, for example because an *exempt MiFID commodities firm* will not be a *MIFIDPRU investment firm*.

Actions for damages

1.4.2 R A contravention of a *rule* in ~~SYSC 11~~ SYSC 12 to SYSC 14, SYSC 18 to SYSC 21, SYSC 22.8.1R, SYSC 22.9.1R or SYSC 23 to SYSC 28A does not give rise to a right of action by a *private person* under section 138D of the *Act* (and each of those *rules* is specified under section 138D(3) of the *Act* as a provision giving rise to no such right of action).

...

Sch 5 Rights of action for damages

...

Sch 5.4 G

Chapter/Appendix	Section/Annex	Paragraph	Right of action under section 138D		
			For private person?	Removed?	For other person?

...					
SYSC 11 <u>SYSC 12</u> to SYSC 14, SYSC 18 to SYSC 21
...					

Annex C

Amendments to the Client Assets sourcebook (CASS)

In this Annex, underlining indicates new text and striking through indicates deleted text.

[*Editor's note:* This Annex takes into account the changes introduced by the Payments and Electronic Money (Safeguarding) Instrument 2025, which comes into force on 7 May 2026.]

10A **Payment services and electronic money: resolution pack**

...

10A.2 **Core content requirements**

10A.2.1 R *A safeguarding institution must include within its CASS resolution pack:*

...

(8) a document which:

...

(c) describes how to ~~affect~~ effect a transfer of any *relevant funds or relevant assets* held by the *safeguarding institution*, but controlled by that third party;

...

...

Annex D

Amendments to the UK Listing Rules sourcebook (UKLR)

In this Annex, underlining indicates new text and striking through indicates deleted text.

TP 15 Transitional provisions: admission to listing of further issuances

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
1.	<u>UKLR</u>	R	<p>(1) This transitional provision applies to an issuer <u>a listed company</u> which had a <u>listing of securities</u> immediately before 19 January 2026 <u>and which continues to have a listing of those securities.</u></p> <p>(2) <u>Securities</u> which are in the same <u>class</u> as <u>securities admitted to listing</u> before 19 January 2026 (<u>where securities of that class continue to be listed on or after 19 January 2026</u>) and which are issued on or after 19 January 2026 will automatically become <u>listed</u> upon issuance.</p> <p>...</p>	From 19 January 2026	19 January 2026
<u>2.</u>	<u>UKLR</u>	<u>R</u>	<p>(1) <u>This transitional provision applies to a listed company which had a listing of securities immediately before 19 January 2026 and which continues to have a listing of those securities.</u></p> <p>(2) <u>Securities</u> which are in the <u>same class</u> as <u>securities</u></p>	<u>From 27 February 2026</u>	<u>19 January 2026</u>

			<p><u>admitted to listing before 19 January 2026 (where securities of that class continue to be listed on or after 19 January 2026) and which were issued before 19 January 2026 but which were not admitted to listing before 19 January 2026 are automatically listed on 27 February 2026.</u></p>		
3.	<p><u>UKLR TP 15.1R and UKLR TP 15.2R</u></p>	<u>G</u>	<p><u>A listed company to which UKLR TP 15.1R or UKLR TP 15.2R applies is not required to make an application for admission to listing in relation to securities that are automatically listed under UKLR TP 15.1R or UKLR TP 15.2R.</u></p>	<p><u>From 27 February 2026</u></p>	<p><u>19 January 2026 for UKLR TP 15.1R</u></p> <p><u>27 February 2026 for UKLR TP 15.2R</u></p>